

This undertaking is applicable only of Discretionary Trust

(On the letterhead of the trust)

UNDERTAKING CUM INDEMNITY

ICICI Bank Limited

(Address)

Date -

Dear Sir/Ma'am,

I/We _____, the authorised officer(s) on behalf of _____ Trust, <address>_____ ("Trust") acknowledge that the Trust is a discretionary trust and that the current shareholding pattern of the beneficiaries are as follows:

<u>Name of Beneficiaries</u>	<u>Address</u>

I/We undertake to inform ICICI Bank Limited of any modification in the aforementioned beneficiaries immediately upon such change. ("Communication") The said Communication shall clearly mention the names of the beneficiaries in writing, on the letter head of the Trust and duly signed by the authorised officer(s). The said Communication shall annex the appropriate resolution passed by the board of trustees indicating the aforementioned details.

I/We agree that ICICI Bank Limited shall rely on the said Communication as conclusive evidence of the Trust's decision and shall deem the communication to be valid and subsisting till such time a further communication, in writing an in aforementioned manner, is received and acknowledged by ICICI Bank Limited.

I/We agree that ICICI Bank Limited shall not be liable for any losses suffered by the Trust, trustees or any of its beneficiaries due to omission on our part to inform the Bank of any modification to the beneficial ownership and/or the shareholding pattern of the Trust in the aforementioned manner.

I/We agree to indemnify and hold ICICI Bank harmless of any loss, claim, damage and liability arising out of an omission to comply with the aforementioned requirements.

For (Name of the Trust)

Name of the Authorised Signatory / Trustee

(To be stamped and signed by the authorized signatories per Trust Resolution and Mode of Operation or Anyone Trustee)