

(On the letterhead of the Partnership Firm)

Date :

To,
ICICI Bank Limited
ICICI Bank Towers
Bandra Kurla Complex,
Mumbai 400 051.
AND
ICICI Securities Limited
UNIT NO.501, 601,701,801, 901, BUILDING NO.3, AT MINDSPACE JUINAGAR,
PLOT NOS. GEN-2/1/D, GEN-2/1/E (PART) AND GEN-2/1/F (PART) TRANS THANE CREEK,
AT MIDC TTC INDUSTRIAL AREA,
JUNAGAR, NAVI MUMBAI 400706.

We refer to the following accounts:

1. Trading account being opened with ICICI Securities Limited in the name of M/s.

2. Beneficial Owner [BO] account being opened with ICICI Bank Limited in the category of 'Individual' for holding and carrying out transactions for the above-named firm.

CLAUSES SPECIFIC TO ICICI BANK FOR OPENING A BENEFICIAL OWNER ACCOUNT:

1. I / We, have submitted an application for opening a single / joint account for opening a Beneficial Owner [BO] account in the category "individual" for holding and carrying out transactions in respect of securities belonging to our firm, since as per the clarification issued by the Department of Company Affairs vide its Circular No. 5/75 (8/18/75-CL-V) dated March 31, 1975, Partnership Firm is not capable of being a member within the meaning of Section 2(55) of The Companies Act, 2013.
2. I / we represent the firm.
3. In consideration of you having agreed to accept the Permanent Account Number [PAN] issued by the Income Tax Department [ITD] to the firm along with our individual identity documents, I / We acknowledge and undertake as under :-
 - a. The acceptance of the PAN number of our firm does not amount to you having taken notice of trust or recognise our firm.
 - b. I / We shall continue to be responsible for complying with the relevant provisions of The Companies Act, 2013 and the Rules made thereunder and other applicable Laws failing which I / we shall be responsible for the consequences thereof.

CLAUSES SPECIFIC TO ICICI SECURITIES FOR OPENING A TRADING ACCOUNT:

1. RESOLVED further that the below named official, designated as Authorised Signatories be and is hereby authorised to enter into agreement with I-Sec for the above , execute Demat Debit and Pledge Instruction (DDPI) as the case may be, in favour of I-Sec, accept terms and conditions, sign necessary documents, and do all such acts as are incidental and necessary for opening and operating the said Trading Account.

Any transaction executed through ICICI Securities on behalf of the entity / authorized signatory shall override transaction limit set, if any, in the linked current account and the entity authorizes ICICI Securities to process such transactions without being subject to such limits.

- a) Name of Authorised Signatory :
- b) Name of Authorised Signatory :
- c) Name of Authorised Signatory :

2. RESOLVED, further that a current account to be opened with ICICI Bank Limited in the name of the Partnership Firm. ICICI Bank Limited be and is hereby authorized to honour cheques, bills of exchange & promissory notes drawn, accepted or made on behalf of the firm, **singly / jointly / severally (remove which ever word is not applicable)**, by the persons authorised by the firm in this regard as given hereinbelow and to act on any instructions so given relating to opening and operating of the current account whether the same be overdrawn or relating to the transactions of the firm.

- a) Name of Authorised Signatory :
- b) Name of Authorised Signatory :
- c) Name of Authorised Signatory :

OR (remove the paragraph which ever is not applicable)

RESOLVED further that the current account of the Partnership firm bearing number _____ with ICICI Bank Limited and operated by the persons authorised by the firm in this regard and named hereinbelow be linked to the Trading Account to be opened with I-Sec as mentioned in clause 2 above.

- a) Name of Authorised Signatory :
- b) Name of Authorised Signatory :
- c) Name of Authorised Signatory :

3. RESOLVED, further that a Demat Account to be opened for the Partnership firm in the name of partners with ICICI Bank Limited (ICICI Bank Depository Participant), be and is hereby authorized to act on any instructions so given in relation to the opening and operation of the said demat account or relating to the transactions of the firm made on behalf of the firm, **singly / jointly / severally (remove which ever word. is not applicable)**, by the persons authorised by the firm in this regard as named hereinbelow

- a) Name of Authorised Signatory :
- b) Name of Authorised Signatory :
- c) Name of Authorised Signatory :

OR (remove the paragraph which ever is not applicable)

RESOLVED further that the Demat Account of the Partnership Firm bearing number _____ with ICICI Bank Limited (ICICI Bank Depository Participant); operated by the persons authorised by the firm in this regard and named hereinbelow be linked to the Trading Account to be opened with I-Sec as mentioned in clause 1 above.

- a) Name of Authorised Signatory :
- b) Name of Authorised Signatory :
- c) Name of Authorised Signatory :

4. We agree that the margin obligations for securities purchased and / or sold by the firm will be handled and completed through transfers to / from the above-mentioned account. We recognise and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.
5. We hereby authorise _____, partner in the firm to execute / sign and submit such documents, agreements, deeds etc. as may be necessary to enter into the agreement and engage in business with ICICI Bank Ltd. and ICICI Securities Ltd.
6. I / We recognise that a Beneficiary Account cannot be opened with a Depository Participant in the name of Partnership firm as per Regulations. To facilitate the operation of the above Trading Account with you, we authorise you to recognize the Beneficiary Account No. _____ with ICICI Bank Ltd. opened as a joint account in the names of the partners of the firm.

Name of Partners (in block letters)

Signatures

1. _____

2. _____

3. _____

For (Name of the Partnership Firm)

Name of Partner

(To be stamped and signed by all the partners)

For (Name of the Partnership Firm)

Name of Partner

(To be stamped and signed by all the partners)