

(On the letterhead of the Company)

Date:

To,
ICICI Securities Ltd.

Sub: Application for opening online trading account in the name of _____ (Entity name).

Dear Sir,

We understand that, as per the SEBI (Investment Advisers) Regulation, 2013, investment advisers are required to obtain prior registration from SEBI before rendering any Investments advice relating to investing, purchasing, selling or otherwise dealing in securities or other investment products as specified in the regulations. Further, as per the SEBI (Portfolio Managers) Regulation, 1993, registration with SEBI is required for providing Portfolio Management Services (PMS).

With respect to above requirements, we hereby confirm that we do not provide any investment advisory services and / or PMS to clients. In case, we intend to provide investment advisory and /or PMS then we shall seek prior written approval of ICICI Securities (I-Sec) and necessary approval/registration shall be obtained from SEBI before undertaking such activities.

We hereby also confirm that we are not acting nor do we have any plan to act as Stock broker or Sub broker (SB) or Authorised Person (AP) for dealing in equity markets. We confirm that if we intend to start a Stock Broking or SB / AP business in future then we shall seek prior written approval of ICICI Securities (I-Sec) and the concerned Stock Exchanges in advance.

We confirm that this trading account will used solely for investing promoter's / partner's funds in securities.

In view of the above declaration, we request you to please process our request for opening trading account.

Thanking you,
Yours truly,

For (Name of the Entity)

Name of the Authorised Signatory / Director

(To be stamped and signed by the authorized signatories per the Board Resolution and Mode of Operation or Anyone Director)